

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 13, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810TR9	
Series	Bonds of May 2053	
Interest Rate	3-5/8%	
High Yield ¹	3.910%	
Allotted at High	5.24%	
Price	94.999360	
Accrued Interest per \$1,000	\$6.20584	
Median Yield ²	3.830%	
Low Yield ³	3.780%	
Issue Date	July 17, 2023	
Maturity Date	May 15, 2053	
Original Issue Date	May 15, 2023	
Dated Date	May 15, 2023	
	Tendered	Accepted
Competitive	\$43,768,325,000	\$17,983,945,000
Noncompetitive	\$16,057,300	\$16,057,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$43,784,382,300	\$18,000,002,300⁵
SOMA	\$0	\$0
Total	\$43,784,382,300	\$18,000,002,300
	Tendered	Accepted
Primary Dealer ⁶	\$24,179,000,000	\$1,951,620,000
Direct Bidder ⁷	\$5,570,700,000	\$3,620,700,000
Indirect Bidder ⁸	\$14,018,625,000	\$12,411,625,000
Total Competitive	\$43,768,325,000	\$17,983,945,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$43,784,382,300 / \$18,000,002,300 = 2.43$

⁵Awards to Treasury Retail = \$1,786,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.